

Directorate Change

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Elementis plc

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Elementis plc (the "Company"), global specialty chemicals company, today announces the appointment of Christopher Mills as a Non-Executive Director with effect from 1 January 2025.

Mr Mills founded Harwood Capital Management in 2011, a successor to its former parent company JO Hambro Capital Management, which he co-founded in 1993 and of which he was formerly the Chief Investment Officer. He is currently the Chief Executive Officer and Investment Manager of North Atlantic Smaller Companies Investment Trust plc, a UK listed investment trust, and a Non-Executive Director of several companies including Assetco plc, MJ Gleeson plc, PRS REIT plc and Oryx International Growth Fund Limited.

Mr Mills has indicated that he will donate his director fees received from the Company to the Harwood Charitable Trust, which provides educational support, mainly for doctors in Africa.

As at the date of this announcement, funds managed by Harwood Capital Management and its affiliates own 22.5 million shares in the Company.

The Board shares the frustration of many shareholders with the Company's valuation, which it believes has not reflected the quality of the business and its assets for some time. Mr Mills will support the Board on completing existing initiatives, including the strategic review of Talc, and potentially new initiatives to narrow the gap between the share price and the Company's intrinsic value.

John O'Higgins, Chair of the Board of the Company, said:

"We welcome Christopher to the Board, and look forward to benefiting from his track record of helping contribute to long term shareholder value creation."

The following information is disclosed in accordance with UKLR 6.4.8R(1) in relation to Mr Mills:

Current directorships*

Assetco plc
Bigblu Broadband plc
Catalyst Media Group plc
EKF Diagnostics Holdings plc
Frenkel Topping Group plc
MJ Gleeson Plc
North Atlantic Smaller Companies Investment Trust plc
Oryx International Growth Fund Limited
Renalytix plc
The PRS REIT plc

Previous directorships in the past five years*

Augean plc
Curtis Banks Group Limited
Gabelli Value Plus+ Trust plc
Goals Soccer Centres plc
Sunlink Health Systems Inc
Ten Entertainment Group plc
Trellus Health plc
Sureserve Group plc
Hipgnosis Songs Fund Limited

*other publicly quoted companies only

The Company confirms that there are no other matters requiring disclosure pursuant to UKLR 6.4.8R (1) to (6) in respect of Mr Mills's appointment.

Enquiries

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